

## Remodeling ROI

H24: 1882 Walsh Ln | Designer: Elizabeth Bland Project Type: Kitchen

This site compares the average cost for 35 popular remodeling projects and the value those projects retain at resale.

|                                  | Twin Cities Cost Recouped |      |
|----------------------------------|---------------------------|------|
| Siding Replacement               | 79.3%                     |      |
| Deck Addition (Wood)             | 77.3%                     |      |
| Window Replacement (Wood)        | 79.3%                     |      |
| Attic Bedroom, Mid-Range         | 72.9%                     |      |
| Window Replacement (Vinyl)       | 71.2%                     |      |
| Basement Remodel                 | 70.3%                     |      |
| Major Kitchen Remodel, Mid-Range | 68.9%                     |      |
| Bathroom Remodel, Mid-Range      | 65.2%                     |      |
| Family Room Addition, Mid-Range  | 63.3%                     |      |
| Master Suite, Mid-Range          | 63.2%                     |      |
| Major Kitchen Remodel, Upscale   | 59.7%                     |      |
| Deck Addition (Composite)        | 59.7%                     |      |
| Bathroom Remodel, Upscale        | 58.3%                     |      |
| Bathroom Addition, Upscale       | 56.0%                     |      |
| Bathroom Addition, Mid-Range     | 54.8%                     |      |
| Master Suite, Upscale            | 52.1%                     |      |
|                                  | 50%                       | 100% |

Are you ready to get your remodeling project started? Call us today and mention House H24! 651-699-4164









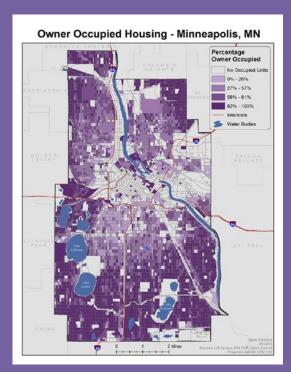






## **Remodeling ROI**

H24: 1882 Walsh Ln | Designer: Elizabeth Bland Project Type: Kitchen



The neighborhood and the percentage of homeownership in that area also should be considered. The nicer the neighborhood (which roughly correlates with percentage of home ownership) the better the return you should get when you decide to sell your home. The maps to the left show homeownership percentages for Minneapolis & St. Paul.

http://www.tcdailyplanet.net/news/2013/02/21/opinion-residential-downtowns-missing-some-residents

Last, all trends point towards neighborhood walkability becoming more important to millennial generation first time home buyers. Making investments in homes that will be in demand for the next 20 years is a smart decision. The map below shows the Walk Score for the Twin Cities and surrounding areas.

http://blog.walkscore.com/2010/11/2500-cities-6000-neighbor-hoods/

